
Review of the Constitution: Code of Financial Management

Report by the Head of Administration

1. BACKGROUND

Members may recall that at their April meeting, the Council considered a Report of the meeting of the Corporate Governance Panel (Minute No. 64 (h) refers) in which the Panel recommended a series of changes to the Code of Financial Management. The Code is that part of the Constitution that regulates the financial management of the Council and, as such, it is important that it continues to adapt to the changing needs of the Authority.

1.2 The changes recommended by the Corporate Governance Panel are relatively minor and relate to the –

- ◆ deletion of contingency;
- ◆ re-phasing of expenditure;
- ◆ a change of responsibilities and post titles; and
- ◆ an increased emphasis on achieving efficiency savings.

1.3 Council Procedure Rule 20.2 provides that “any motion to add to, vary or revoke the Council’s Rules of Procedure will, when proposed and seconded, stand adjourned without discussion to the next ordinary meeting of the Council”.

1.4 Therefore, in accordance with Council Procedure Rule 20.2, the recommendation contained in Item No. 16 of the Report of the meeting of the Corporate Governance Panel, having been moved and seconded was adjourned, without discussion, to this meeting of the Council.

2. RECOMMENDATION

2.1 Accordingly, the Council is recommended to approve the Code of Financial Management, as amended and enclosed at the Appendix hereto.

BACKGROUND DOCUMENT

Constitution

Minutes of the Council Meeting held on 16th April 2008

Contact Officer: Christine Deller, Democratic Services Manager
☎ (01480) 388007